

# DEPARTMENT OF ECONOMICS

## BOARD OF STUDIES

### MINUTES OF THE MEETING

**Venue: J.D. CONFERENCE HALL**

**Date: 27/01/2016**

**Time: 10.15 am.**

- The meeting started with a silent prayer
- The HOD greeted the external experts and the staff members
- HOD introduced the external members and gave the agenda for the day

#### **AGENDA FOR THE BOARD OF STUDIES:**

- Presentation of UG and PG Template
- UG syllabus to Pass
- PG syllabus to Pass

#### **PERCENTAGE OF CHANGE IN SYLLABUS**

<b>Programme Code</b>	<b>Programme name</b>	<b>Year of revision</b>	<b>Percentage of Syllabus content added or replaced</b>
B.A.	B.A. Economics	2016-17	25
M.A.	M.A.Economics	2016-17	32

## NEW PAPER INTRODUCED

B.A. Economics	16UEC1MC01	EVOLUTION OF ECONOMIC IDEAS
	16UEC1MC02	MATHEMATICS FOR ECONOMICS
	16UEC1AL01	BUSINESS ECONOMICS
	16UEC2MC01	MICRO ECONOMICS - I
	16UEC2MC02	QUANTITATIVE METHODS IN ECONOMICS
	16UEC3MC01	MICRO ECONOMICS - II
	16UEC3MC02	BASIC ECONOMETRICS
	16UEC3AL02	ECONOMICS FOR MEDIA AND ENTERTAINMENT
	16UEC4ES01	OPERATIONS RESEARCH
	16UEC4ES03	ENTREPRENEURIAL ECONOMICS
	16UEC4AL01	ECONOMICS FOR MANAGERIAL DECISIONS
	16UEC5ES01	HUMAN RESOURCE MANAGEMENT
	16UEC5ES02	PRINCIPLES OF MARKETING
	16UEC5ES03	ECONOMICS OF INSURANCE
	16UEC5SK01	RESEARCH METHODS IN ECONOMICS
	16UEC6MC02	INDIAN FISCAL SYSTEM
	16UEC6MC04	INDIAN ECONOMY
M.A. Economics	16PEC1MC01	MICRO ECONOMIC THEORY AND APPLICATION - I
	16PEC1MC03	ENVIRONMENTAL ECONOMICS
	16PEC2MC01	MICRO ECONOMIC THEORY AND APPLICATION - II
	16PEC2MC03	HUMAN RESOURCE MANAGEMENT AND

	DEVELOPMENT
16PEC3MC02	RESEARCH METHODOLOGY AND COMPUTER APPLICATION
16PEC3MC03	ADVANCED ECONOMETRICS
16PEC3MC04	PUBLIC FINANCE -I
16PEC3ES01	PRINCIPLES OF MARKETING
16PEC3ES02	INDUSTRIAL ECONOMICS
16PEC3ID010	DATA ANALYTICS FOR ECONOMISTS
16PEC3TP01	SUMMER TRAINING PROGRAMME
16PEC4MC02	PUBLIC FINANCE - II
16PEC4MC03	INDIAN ECONOMIC DEVELOPMENT AND POLICY
16PEC4MC04	URBAN ECONOMICS
16PEC4PJ01	PROJECT AND VIVA VOCE

## INTRODUCTION

- The HOD started the Meeting with a brief introduction about the Department stating that the Economics course was started in the early 1925 and it has got its Prime place in the college.
- He expressed that there are six different kinds of students in the Department of Economics – Students who aspires for Higher Studies in Economics, Civil Services, MBA Programme, Entrepreneurs, Professors and who make use of Campus Direct Recruitment.
- The UG and PG syllabus have been framed in a holistic way by including all the above mentioned aspirants
- The HOD introduced the External Members **Dr. A. Duraisamy**, Associate Professor, in Economics, Madras Christian College, Tambaram, Chennai. Nominated by the Vice Chancellor of University of Madras **Mr. Darshan Bhaskar**, Director Padiyappa Soaps (Former Economics Student), Salem, **and Mr. Anirudh Belle**, Founder “YOU SPEAK INDIA” (Former Economics Student) and the current student representatives **Ms. Rosy Merlin**, M. Phil scholar, **Ms. Nithya Jejo**, II MA student and **Mr. Alok Thomas Paul**, III BA Economics.

## UG TEMPLATE AND SYLLABUS

- The Head, Department of Economics Highlighted structure of UG Template and also requested to give suggestions for the same
- Feedback from the External Member stating that it is compulsory to do Econometrics as a major core to apply for higher studies in India and in abroad.
- **Prof. A. Duraisamy** an external member pointed out that it is not fair enough for a reputed institution like Loyola College not offering a major core paper econometrics. So, He suggested to merge statistics paper offered in the 2<sup>nd</sup> semester and Advanced quantitative methods offered in the 3<sup>rd</sup> semester as one paper called Quantitative Tools for Economics and to introduce Basic Econometrics in the 3<sup>rd</sup> semester.
- The board agreed for the above decision and stated that Basic Econometrics can be introduced in the Third semester as the Major core paper
- Operation Research will be placed in the place of Introductory econometrics as Elective subject
- Prof. Selvaraj. M suggested that there is a provision for adding one more paper in the elective subject category only for shift II since they have three sections. Hence **Financial services and Social Economics** will be offered in the 4<sup>th</sup> and 5<sup>th</sup> semester respectively.

- There was a detailed discussion on the UG template and the UG syllabus (**Major core, Allied Papers offered by parent Department to other departments, Elective subjects , skilled based course, Internship and Major special**) and the Board passed the same.

## **PG TEMPLATE AND SYLLABUS**

- The Head, Department of Economics, highlighted the Structure of PG template
- The HOD presented the PG syllabus in detail
- There was a detailed discussion on the PG template and the PG syllabus (**Major Core, Elective Subjects, Interdisciplinary Paper, Summer Training Programme and Project,**) subsequently the board passed the same.
- The External members were very happy with PG syllabus and also appreciated for the new papers which are introduced like Data Analytics, and Urban Economics.

The Head, of the Department before concluding the Board of Studies meeting remarked that we the Department of Economics together keeping in mind the National trend in the field of Economics in India want to make a modest effort interms of introducing mathematical orientation in both UG and PG curriculum and to depart from the past and to set a benchmark with the new curriculum which would benefit both our UG and PG students to climb up in their career path to achieve their professional goals.

HOD thanked all the board members for their constructive suggestions and support in completing the task of restructuring both UG and PG curriculum which will be introduced from the next academic year 2016 -2017.

The retiring Head of the Department of Economics after seeking permission from the board remarked that it is his and his team's gift to the Department of Economics for its Glorious future.

The Board of Studies meeting after the vote of thanks ended at 12.30 pm. and board members had lunch in the Loyola College Hostel.

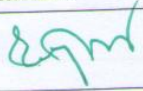
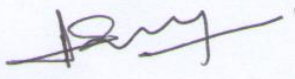
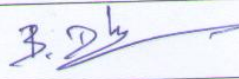

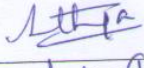
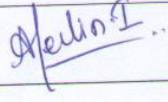
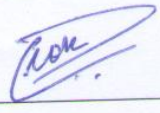
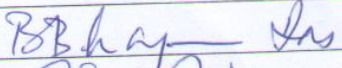
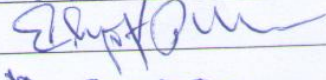
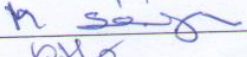

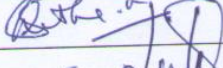
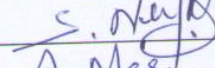
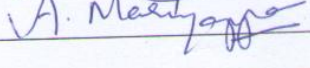
**LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034.**  
**DEPARTMENT OF ECONOMICS**

**Board of Studies Meeting**

Venue: JD conference hall

Time: 10.15 am.

27/01/2016

S. No	Name of the Professor	Signature
1	Prof. T. Eugene Head and Chairman Board of Studies	
2	Dr. A. Duraisamy Associate Professor in Economics, MCC, External Expert Nominated by University of Madras	
3	Mr. Dharshan Basker Director, Padayappa Soap Company, Salem	
4	Mr. Anirudh Belle Founder "YOU SPEAK INDIA"	
5	Ms. Nithya II M. A Economics, Loyola College	
6	Ms. Rosy Merlin M.Phil Scholar, Loyola College	
7	Mr. Alok Thomas Paul III B. A Economics, Loyola College (Shift – I)	
8	Mr. Vendant Agarwal III B. A Economics, Loyola College (Shift – II)	
9	Mr. Vendant Murali I B. A Economics, Loyola College (Shift – II)	
10	Prof. Bhagwan Das B.	
11	Prof. Elango J. Parimalam	
12	Prof. M. Selvaraj	
13	Prof. Chithra Regis	
14	Prof. Saritha	
15	Prof. Neeta S.	
16	Dr. A. Mariyappan	
17	Dr. Aley Kutty Robert	

18	Prof. Y. John	
19	Prof. Kavitha Mary	② <i>[Signature]</i>
20	Dr. T.P. Subramanian	T. P. Subramanian 27/1/2016
21	Dr. Uma Maheshwari	R. Uma mahi 27/1/16
22	Dr. Babu .K	<i>[Signature]</i> 27/1/16
23	Prof. Diana Josephine	<i>[Signature]</i>
24	Dr. K. Rashi	<i>[Signature]</i>
25	Prof. Mahindran	

Loyola College (Autonomous), Chennai – 600034  
Department of Economics

**Minutes of the Board of Studies meeting held on 19<sup>th</sup> March, 2019 at JD Conference Hall at 10.30 a.m.**

The following external members were present:

- **Dr. A. Annadurai -Subject Expert**, Associate Professor, Department of Economics, Madras Christian College, Chennai.
- **Dr. JabeenAra Begum - Subject Expert**, Head & Associate Professor, Justice Basheer Ahmed Sayeed College for Women, Chennai.
- **Mr. A.C.Rajendra Kumar – Industrial Representative**, Development Officer, LIC of India, Alumnus of Department of Economics (Shift I), Loyola College
- **Mr. Jang Dim Lung – Meritorious Alumnus**, Senior Analyst, Barclays Investment Bank, Alumnus of Department of Economics (Shift II), Loyola College
- **Ms. Helda Susan Shaji – Student Representative**, II M.A. Economics

**Dr. D. Sathiyavan – University Nominee**, Associate Professor, Department of Econometrics, University of Madras, expressed his inability to be present for the Board of Studies due to unavoidable reason and his e-mail communication to this effect is attached herewith.

All the staff members of Shift I and Shift II were present.

Prof. B.Bhagwan Das, Head, Department of Economics, welcomed the members of the Board of Studies and briefed about the agenda for the meeting. The following deliberations were made as per the circulated agenda:

***Passing the M.Phil curriculum to be implemented from 2019-20***

With regard to the M.Phil curriculum restructuring, all the theory papers including Subject Specialization shall be offered during the First Semester. The Research Project alone shall be offered during the Second Semester. This resolution was passed by the Board of Studies members.

***Result Analysis – November 2018***

Prof. S. Neeta presented the result analysis for November 2018 semester examination. She highlighted that the academic performance of PG students was consistently good over the semesters, but the poor performance of I PG in comparison with II PG is an area of concern. The academic performance of UG students is improving over the years. But the overall passpercentage of the UG students is not impressive and after a long deliberation it was



unanimously decided to implement student centric strategies to improve the overall results of UG students.

***Curriculum restructuring***

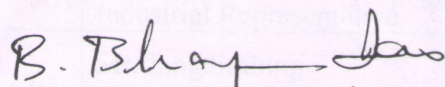
Dr. ElangoParimalam presented the modified syllabus for the following four papers for ratification:

1. Data Analytics for Economists – PG
2. Environmental Economics – PG
3. Research Methods in Economics – UG
4. Indian Economic Planning and Policy – UG

The ratified syllabus was discussed in length and after deliberations and incorporating the suggestions from the Board of Studies members, the syllabus was passed. The same has been attached herewith.

Prof. B.Bhagwan Das introduced the new proposed template for UG as given by the Office of the Academic Deans and requested the Board of Studies members to propose Major/Allied/Elective papers to be offered during the various semesters. He also emphasized the need for passing the papers proposed for semesters I and II immediately in order to implement the same from the academic year 2019-20. However the members can propose papers to be offered during other semesters in this Board of Studies, while the proposed syllabus for those papers other than semesters I and II can be discussed and passed during the next Board of Studies meeting.

The restructured curriculum was discussed and the template was passed by the Board of Studies members and the same is attached herewith.



Prof. B. Bhagwan Das

19.03.2019

(Head, Department of Economics)

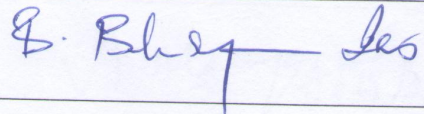
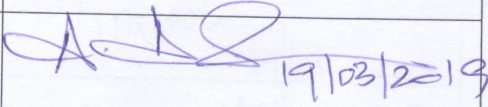
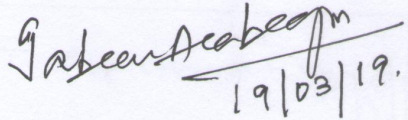
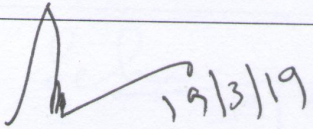
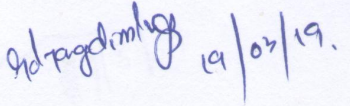
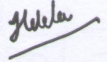
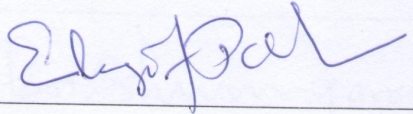
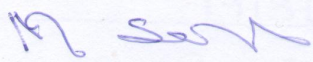
**PROF. B. BHAGWAN DAS,**  
M.A., M.Phil., PGDMSM  
HEAD, DEPT. OF ECONOMICS  
LOYOLA COLLEGE  
CHENNAI-600 034.


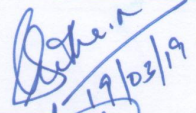
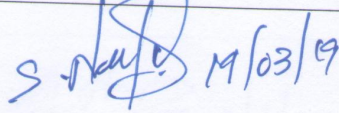
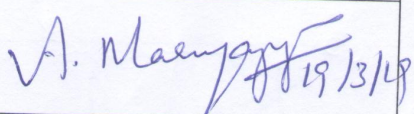
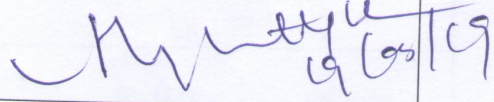
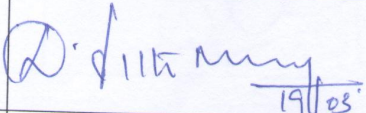
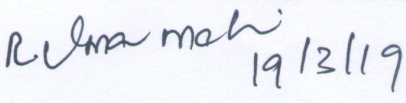

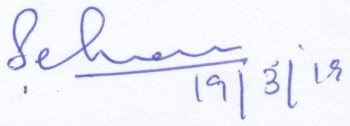
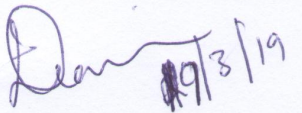
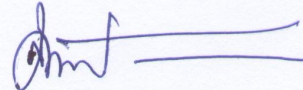
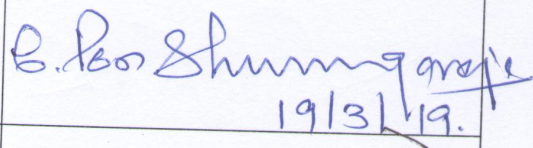
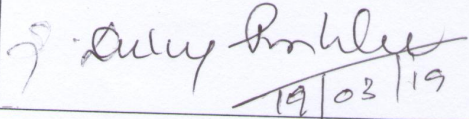
LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600034  
DEPARTMENT OF ECONOMICS

BOARD OF STUDIES MEETING

Venue: Department of Economics  
Time: 10.30 a.m.

Date: 19-03-2019

Sl. No.	Name of the Members	Signature
1.	Prof. B. Bhagwan Das Head and Chairman Board of Studies	
2.	Dr. D. Sathiyavan Associate Professor Department of Econometrics University of Madras External Expert Nominated by University of Madras	
3.	Dr. Annadurai Associate Professor in Economics, Madras Christian College, Chennai, Subject Expert	
4.	Dr. Jaheen Ara Begam Head, Associate Professor in Economics, JBAS College for Women, Chennai, Subject Expert	
5.	Mr. A. Rajendra Kumar LIC of India Industrial Representative	
6.	Mr. Jangdimlung (B.A. 2009-2012) Senior Analyst Barclays Investment Banking, Chennai.	
7.	Ms. Held Susan Shaji (17-PEC-36) Student Representative – PG	
8.	Dr. Elango. J. Parimalam	
9.	Dr. M. Selvaraj	

10.	Prof. Chithra Regis	
11.	Prof. Saritha. R	 19/03/19.
12.	Prof. Neeta. S	 19/03/19
13.	Dr. Mariyappan. A	 19/3/19
14.	Dr. Aley Kutty Robert	 19/03/19
15.	Prof. Kavitha Mary <u>M</u>	 19/03
16.	Prof. Uma Maheshwari.R	 19/3/19
17.	Dr.T.P.Subramanian, Corodinator	 19/3/19
18.	Dr. Selvarani Michael	 19/3/19
19.	Prof. Diana Josephine	 19/3/19
20.	Prof. N. Sivanesan	
21.	Dr. T. Ponshanmugaraja	 19/3/19.
22.	Dr. Dulcy Pushba Rani	 19/03/19