

DEPARTMENT OF COMMERCE

MINUTES OF THE BOARD OF STUDIES MEETING

Date – 8th Feb 2016 (Monday)

Time - 11.15 AM

Venue- CET 09

Agenda

1. Approval of the template for B.Com and M.Com syllabus.
2. Result Analysis
3. Recommendations from the subject experts and Industrial experts.

Minutes

The meeting started with a silent prayer at 11.15 am. Dr.T.Joseph. HOD welcomed the members and ignited the need for the BOS and highlighted the significant of BOS to update and upgrade the current curriculum if needed.

The following points were deliberated and discussed at the meeting.

I. Information related to the modification and revision made in the subject offered in UG:

In Financial Accounting (16UCO1MC01), in Unit 5, Fire Insurance and Royalty were included and removed self-balancing ledgers and Recent Trends in Accounting: Introduction to IFRS-GAAP-Human Resource Accounting and Inflation Accounting-Social Responsibility Accounting and Environmental Accounting.

In Business environment (16UCO1MC02) in Unit 2, Introduced Current Trends in India.

In Company Accounts (16UCO3MC01), in Unit 5, included Liquidator's Final Statement and in Unit 3 Cash flow statement is removed.

Courses like Financial Services and Investment Management is clubbed as one course and introduced as Elective specialization with a Subject code (16UCO4ES09)

Courses like Entrepreneurship and Innovations is clubbed as one course and introduced as Elective specialization with a subject code (16UCO4ES11)

Courses like Exim Procedures and Foreign Exchange Management is clubbed as one course and introduced as Elective Specialization with a subject code (16UCO4ES12).

In Retailing Management (16UCO5ES02) Concepts such as Retail strategies and Merchandise management is introduced and in unit 4 concepts like Recruiting store employees, Training & motivating , Evaluating Store employees, E Tailing, Retail Locations etc. .

Management of Small Business (16UCO5ES03) is introduced as Elective Specialization course.

Financial Modelling (16UCO5SK01), Marketing metrics (16UCO5SK02), Management of Multinational Corporation (16UCO5SKO4) as skill based course.

Stock market Operations (16UCO5SS01) and Indirect Taxation (16UCO5SS02) is introduced as Self Study courses.

In Advanced Corporate Accounting (16UCO6MS01) in Unit 5 concepts of IFRS, GAAP, Human Resource Accounting, Inflation Accounting, Social Responsibility Accounting and Environmental Accounting.

Courses like Global Marketing Management (16UCO6MS02), New Venture Creation (16UCO6MS03) and Global Business Strategies (16UCO6MS04) is introduced.

In Accounting for Decision Making (16UCO2AL01), in unit 2 Partnership Account is introduced and in Budgetary control is removed.

In Business Process Management (16UCO3AL01) in all the units, Current trends in ERP is included.

Courses like Business Accounting (16UCO3AL03), E-Commerce (16UCO4AL01) and Modern Marketing (16UCO4AL02) are introduced.

II. Information related to the modification and revision made in the subject offered in PG:

Summer Training Program was introduced as an Internship course for first year PG students to be completed in Summer Vacation (16PCOSTP).

Global Finance (16PCO4MC04) is introduced.

It was resolved that the Organizational Behaviour paper which was offered in the third semester will be taught in the 4th semester in turn the Advanced Corporate Accounting which was offered in the 4th semester, will be available in the 3rd semester.

III. Information related to the percentage of modification and new subjects introduced in the syllabus of UG and PG:

Overall modification made in B.Com syllabus is 56% and in M.Com, it is 8%.

In B.Com, Subjects such as Management of Small Business (16UCO5ES03) introduced as Elective Specialisation Course, Financial Modelling (16UCO5SK01), Marketing Metrics (16UCO5SK02) and Management of Multinational Corporation (16UCO5SK04) were introduced as skill based papers. Global Marketing Management (16UCO6MS02), New Venture Creation (16UCO6MS03) and Global Business Strategy (16UCO6MS04) were introduced as Major Specialisation Courses. Internship(16UCO6TP01) is Revamped.

In M.Com, Summer Training Program (16PCOSTP) is introduced as an internship course and Global Finance (16PCO4MC04) is introduced as a major course for Second PG.

The modifications in the above mentioned subjects were approved by the members present in the Board of Studies.

IV. Other suggestions with respect to the syllabus from the experts were as follows:

1. Dr. John Xavier - University nominee mentioned that syllabus of commerce department of Loyola College is updated and it serves as a benchmark for other colleges.
2. Dr. Uthira - Vice principal and HOD of Commerce Department of MOP Vaishnav for Women College mentioned that existing syllabus can be introduced with computer based subject in commerce.
3. Dr. Uthira also suggested to have internship in the summer vacation.
4. Mr. Chandru - Industry expert highlighted the need for skill development among students so that students are employable.
5. Dr. Nirmal mentioned that industrial visits can be organized for the benefit of the students. He also mentioned not to worry about the students payment in industry because the syllabus is already updated. He suggested to motivate students to improve their communication skills and positive attitude.
6. Dr. John Xavier suggested to have tie up with Madras Management Association to get the speakers as guest lectures in different commerce related areas.

V. Result analysis: Deliberations on teaching and evaluation methodology:

1. The External Examiners can be reminded about QP setting quality.
2. Department needs to explore and achieve a balance between Theoretical Accounting & Practical Accountings.
3. More Planning & Structure & Transparency in teaching.
4. Application oriented question setting, can be included more along with case study approach.
5. Common Test Paper between shift 1 and shift 2 with more structured papers required.
6. Consultancy initiatives– at least 1 Internal can be earmarked for consultancy work, involving students.

Prof. Manivannan - Coordinator of commerce Shift-II delivered vote of thanks.



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SHIFT - I

POST GRADUATE & RESEARCH DEPARTMENT OF COMMERCE

The following members have attended **Board of Studies Meeting** of the Commerce Department, Loyola College at 11:00 a.m., on 8th Feb, 2016 in Department of Commerce (Room No.: CEF-09).

S.No.	Name of the Staff	Signature
1	Dr. John Xavier (University Nominee)	
2	Mr. Chandru Durairaj (Industrial Representative)	
3	Dr. Fayaz Mohammed Bijli (Subject Expert)	
4	Dr. D. Uthira (Subject Expert)	
5	Dr. Harold Nirmal Kumar (Prominent Alumini)	
6	Dr. T. Joseph (Head of the Department)	
7	Dr. Francis Jose	
8	Dr. A. Marcus	
9	Dr. L. Solomon Raj	
10	Dr. A. Xavier Mahimairaj	
11	Dr. J. Arul Suresh	
12	Prof. J. Justin Rayappa	
13	Prof. N. Maria Joseph	



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S.No.	Name of the Staff	Signature
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15	Prof. M. Salathaiyan	
16	Dr. A. Jesu Kulandairaj	
17	Prof. Leena Mercy	
18	Prof. Hendry Ruban	
19	Prof. K.T. Manivanan (Co-ordinator)	
20	Prof. Josephine Sangeetha	
21	Prof.S. Amalanathan	
22	Prof. S. Prasanna Kumar	
23	Prof. S. Charles Jail Singh	
24	Prof.P. Smitha	
25	Prof. R. Amala Priya	
26	Prof. K. C. Mini Mathew	
27	Prof. Hermina Corera	
28	Prof.M. Siva Kumar	
29	Prof.P.V. Saravanan	
30	Prof.M. Rajeswari	
31	Prof. Y. Alexander	
32	Prof. M. Ayyappan	
33	Dr. D. John Benedict	
34	Prof. V.S. Vinayagamoorthy	
35	Prof.J.S. Sivaprakash	
36	Prof. Karthik	
37	Prof. Roselin	



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S.No.	Name of the Student	Signature
38	Diya Sharma (Student Representative)	
39	Gaurav. S (Student Representative)	
40	M. Sourabh Sethia (Student Representative)	
41	Bharath Jayaram (Student Representative)	